

2 0 0 7 | A N N U A L R E P O R T

*Our faith
Our future*



Mission

The mission of the Foundation is to support the Diocese of El Paso by promoting stewardship as a way of life and by generating resources of time, talent and treasure for diocesan parishes, schools and ministries.

History

The Foundation for the Diocese of El Paso is an independent, non-profit organization established in 2001 to support the growing needs of our Catholic community. The Foundation manages the Catholic Legacy Fund, Progress Annual Appeal and Grants Development Office to support the annual and long-term needs of the diocesan parishes, schools and ministries. The overarching goal of the Foundation is to promote stewardship as a way of life.

The Roman Catholic Diocese of El Paso, established in 1914, includes 10 counties in far West Texas covering 26,686 square miles. The Catholic population served by the Diocese is 656,035 (of 811,739). The Diocese is made up of 55 parishes, 22 missions and 17 ministries. The ministries support seminarian recruitment and formation; Catholic education, formation and worship; and outreach, advocacy and evangelization.

Please visit our website to view the Spanish version of the 2007 Annual Report .

Message from the President	2
Message from the Bishop	3
2007 2008 Board of Directors	4
Catholic Legacy Fund	5
Vision 2020: Our Faith, Our Future Dinner	9
Progress Annual Appeal.....	10
Progress Funds at Work	12
Grants Development.....	14
Stewardship	16
Financial Statements.....	17



Table of Contents

Message from the President



*O*n behalf of the Board of Directors, I am pleased to share the 2007 Annual Report for the Foundation for the Diocese of El Paso. The Foundation is responsible for managing the Catholic Legacy Fund, Progress Annual Appeal and Grants Development Office to support the annual and long-term needs of the parishes, schools and ministries of our Diocese. The overarching goal of the Foundation is to promote stewardship as a way of life.

We are proud of the success we achieved in each of these areas in 2007. We received more

than \$380,000 in new gifts to the Catholic Legacy Fund to grow the permanent endowment. We raised \$905,000 in grants from local, state and national foundations and corporations. And we distributed a record \$1.1 million to ministries and \$140,000 to parishes as a result of the 2007 Progress Appeal.

Our dedicated Board of Directors is committed to safeguarding the assets of the organization and growing the resources for the future. Our vision is simple: to become the central foundation for the Catholic Church in our region. The Foundation is committed to working with parishioners, parishes, schools and ministries to achieve this vision of our faith and our future. We look forward to working with you.

Sincerely,

A handwritten signature in black ink that reads "Russell A Vandenburg". The signature is written in a cursive, flowing style.

Russ Vandenburg
President, Foundation Board of Directors

Message from the Bishop

The Foundation for the Diocese of El Paso was established seven years ago to build a spiritual foundation for our Catholic faith community. The Foundation exists to promote stewardship and to ensure that our parishes, our Catholic schools and our ministries have the resources they need to serve our people.

I want to express my gratitude to the faithful members of the Board of Directors whose leadership has guided the growth of our Catholic Foundation. I want to extend my appreciation to our parish priests, employees and volunteers, school and ministry personnel for your support and engagement in the Foundation's work.

I also want to acknowledge and thank the thousands of parishioners for your generous gifts to the Progress Appeal and Catholic Legacy

Fund and to the many outside foundations and corporations for your continued support.

As Peter says in our scripture passage for the 2007 Progress Appeal, "As each one has received a gift, use it to serve one another as good stewards of God's varied grace (1 Peter 4:10)." Thank you for your continued stewardship. May God continue to bless you and the work of our Catholic Foundation now and in the future.

Sincerely Yours in Christ,



Most Reverend Armando X. Ochoa, D.D.
Bishop of El Paso
Member, Foundation Board of Directors





Tracy J. Yellen	Interim Chief Operating Officer
Janine Young	Progress and Grants Director
Lydia Esquivel	Accounts Receivable Representative
Belen Gonzalez	Grants Assistant
Martha Marmolejo	Census/Receptionist
Norma Mendoza	Administrative Assistant
Mary Lou Vasquez	Accounts Receivable Representative

2007 | 2008 *Board of Directors and Staff*

The Foundation is governed by a volunteer Board of Directors from El Paso and West Texas who have a diverse background of knowledge and skills. The Foundation Board serves as the guardian of the organization's annual operating budget and endowment funds.

Russ Vandenburg, **President**
 Leroy Baeza, **Vice-President**
 Carolyn Mora, **Treasurer**
 Joseph Maresca, **Secretary**

Bishop Armando X. Ochoa, D.D.
 Armida Alvarez
 Cristina Castanera
 Elsa Colmenero-Bustamante
 Steve Helbing**
 Linda Daw Hudson
 Dr. J. Manuel de la Rosa
 Rose Gailey
 Dr. Luis Guerra**

Calvin Kessler
 Cecilia Levine
 Jose Leyva
 Jeff Limberg
 John Witherspoon
 Mike Miles*
 Erschel C. Redd, Jr.*
 Sandra Sanchez-Almanzan*
 Shaw Skinner*
 Msgr. Francis Smith
 Fr. John Stowe, OFM-Conv, Ex-Oficio

Frank Ainsa, Legal Counsel

*New Board Member in 2008
 ** Served final year on board in 2007

When the Foundation was established in 2001, the board launched the Foundation's first endowment campaign to raise permanent funds whose principal would be protected and whose interest would be distributed on an annual basis per board policy. Called *Sharing God's Gifts*, the Foundation received gifts and pledges of over \$1 million for parish, ministry and school endowment funds, Priests Retirement, Educational Assistance Fund and St. Patrick Cathedral Capital Campaign.

The Foundation established the Catholic Legacy Fund in 2007 to build upon the success

of the Sharing God's Gifts Campaign and grow the permanent endowment funds. The goal of the Catholic Legacy Fund is to raise \$20 million by 2020, with an immediate goal of raising \$5 million by 2010.

In 2007, the Foundation received \$383,000 in new gifts to the Catholic Legacy Fund designated for parish, school and ministry endowment funds. The Foundation distributed \$48,237.15 to designated beneficiaries in 2007.

Catholic Legacy Fund

Designated Beneficiary	2007 Distribution
Cathedral High School	\$ 4,572.83
Catholic Campus Ministry	\$ 3,449.11
Educational Assistance Fund for Catholic Schools	\$ 12,493.82
Immaculate Conception	\$ 5,000.00
Priests Retirement	\$ 6,691.64
Rio Grande Catholic	\$ 7,500.00
St. Matthew School	\$ 1,271.52
St. Patrick Cathedral Capital Campaign	\$ 6,680.00
Villa Maria	\$ 578.23
Total	\$ 48,237.15

* Note: Other beneficiaries were eligible for distributions but elected to "roll over" their distributions to grow their funds.



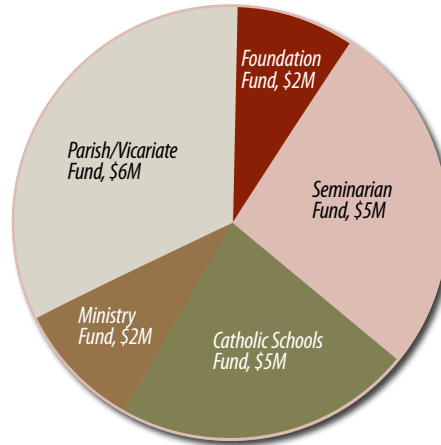
The Catholic Legacy Fund is made up of designated and unrestricted funds of endowment. Donors may make gifts and pledges of current assets like cash, appreciated securities, real estate and life insurance policies and deferred gifts such as bequests, annuities and charitable remainder trusts. Planned gifts have multiple value. They may provide an immediate income tax deduction and, depending on the gift, may help a donor avoid capital gains taxes, reduce estate taxes or increase annual income.

Establish a Named Fund

Donors may create a Named Fund with a gift or pledge of \$10,000 or more over a five-year period. Named Funds can be unrestricted or benefit the parish, school or ministry of the donor's choice. Establishing a Named Fund is a wonderful way to create a legacy for family or friends and support the on-going needs of our Church.

The Catholic Legacy Fund has five priority funds established to meet the priority needs of the Church:

Vision 2020 Catholic Legacy Fund Goals



- 1) Parish/Vicariate Fund,
- 2) Seminarian Education Fund,
- 3) Catholic Schools Fund,
- 4) Ministry Fund,
- 5) Foundation Unrestricted Fund.



Trusting in the Future

Dale and Anne Condon Endowment Fund for Cathedral High School

When Anne Condon thought about making a gift to Cathedral High School, she knew that she wanted to create something that would last. "My aunt wanted to set up an endowment for Cathedral High School because it is more than a one-time gift; it's a permanent gift that supports Cathedral today and in the future," says Carolyn Condon Niland, Trustee for the Dale and Anne Condon Charitable Trust.

Anne Condon established a Trust for Cathedral High School to honor the legacy of her late husband Dale and brother-in-law, Marshall Condon. The Trust has made quarterly gifts to the Dale and Anne Condon Endowment Fund for Cathedral High School in the Foundation's Catholic Legacy Fund since 2000. Now valued at more than \$90,000, earnings from the fund support scholarships for Cathedral High School students on an annual basis.

▼ Marshall Condon, left; Dale Condon, right
Receiving 1954 per Capita Award



Sam Govea, Principal of Cathedral High School, welcomes the gift. "We are committed to building an endowment for Cathedral. The income we earn from the Condon Fund helps us reach our goals of instilling Catholic values, providing the highest quality education and ensuring opportunities for all students."

The Condons were committed to Catholic education because of their upbringing. Moving to El Paso as young children in 1920, brothers Dale and Marshall attended St. Patrick Cathedral Elementary School and Cathedral High School, schools known for the high standards they set for their students.

Dale and Marshall were used to the hard work and discipline required by Cathedral. Growing up in the flavors and bottling business started by their two aunts in South El Paso, the boys went

from running delivery routes on weekends to managing the operation, which became Pepsi Cola Bottling of El Paso, the first Pepsi franchise in Texas. Working through the depression, Dale and Marshall gained a great appreciation for how to manage in the hardest of times. With this experience and their solid Catholic education, the boys created a successful business in the El Paso community.

Dale and Marshall were long-time supporters of Cathedral High School supporting capital campaigns and annual fund drives. Establishing the Dale and Anne Condon Charitable Trust was another way that Anne Condon was able to honor the legacy of Dale and Marshall and support the school that played an important part in their lives.

The Foundation is grateful to the Condon family for this legacy and for the support that they will provide to Cathedral High School for years to come.

You can make a difference for the parish, school or ministry of your choice by setting up a Charitable Remainder Trust, Charitable Gift Annuity or other planned giving instrument. These are among the many ways to support the Church and leave a legacy for your family. Contact the Foundation for more information.



Designated Funds

Blessed Sacrament School
Cathedral High School
Catholic Counseling Services
Catholic Schools
Diocesan Migrant & Refugee Services
Diocesan Ministries
Fr.Yermo High School
Immaculate Conception Parish
Loretto Academy

Nazareth Hall
Our Lady of Assumption Parish
Our Lady of Assumption School
Our Lady of Mt. Carmel Parish
Our Lady of the Valley Parish
Our Lady of the Valley School
Parish Communities
Priests' Retirement
Queen of Peace Parish
Santa Lucia Parish
Socorro Mission
St. Charles Seminary
St. Luke Parish

St. Matthew Parish
St. Matthew School
St. Patrick Parish - Historic Preservation
St. Patrick Parish - Parish Ministries
St. Patrick Parish - Tuition Assistance
St. Patrick School
St. Pius X Parish
St. Raphael Parish
St. Raphael School
St. Stephen Parish
St. Vincent de Paul
Unrestricted
Vocations

Named Funds

Immaculate Conception

Thomas F. Astbury Jr. Fund

Diocesan Ministries

Leroy and Rose Baeza Fund
Yaz and Rosalie Daw Fund
Carolyn Mora Fund

Cathedral High School

Cathedral Alumni &
Associates Los Que Van Quedando Fund
Dale and Anne Condon Fund
Russell and Marty Vandenburg Fund

Vocations Office

Brothers of the Poor of St. Francis Fund
Carolyn Mora Fund

St. Matthew School

Yaz and Rosalie Daw Fund
Wade and Marsha Daw Family Fund
Mark and Elizabeth Daw Family Fund

St. Charles Seminary

Anonymous Fund
Gregory Y. Daw Family Fund
Yaz Daw Family Fund in honor of Msgr. Francis
J. Smith
Manuel and Guadalupe de la Rosa Fund
Yvonne Richardson Fund
Rudolph and Elvia Miles Fund

On-Going Priestly Formation

Anonymous Fund

Foundation Unrestricted

Andrew Gallardo Fund
Henry and Ida Gallardo Fund
Thomas F. Gorman Fund
Steve and Joy Helbing Fund

Jon T. and Sheridan Hansen Fund
Mr. and Mrs. Calvin Kessler Fund
Luis A. and Carolina Perez Fund
Drs. Ruben G. and Maria de Jesus Ramirez Fund

St. Patrick Cathedral School

Robert and Guadalupe Storch Fund

St. Patrick Cathedral Historic Preservation

Rollo R. and Doris Gursz Fund
Carolyn Mora Fund

St. Patrick Cathedral Parish Ministries

Phillip and Bette Azar Sr. Fund
Rollo R. and Doris Gursz Fund
Robert and Guadalupe Storch Fund

St. Matthew Parish

Anonymous Fund
Julie Q. Loomis Fund

Russell and Marty Vandenburg Fund
John Gordon Fund

Nazareth Hall

Mr. and Mrs. Michael Santamaria Fund

Father Yermo School

Mr. and Mrs. Frank W. Gorman, Jr. Fund

Priests Retirement

Anonymous Fund
Luis E. and Gloria Cordero Fund
Mr. and Mrs. Frank W. Gorman, Jr. Fund
Mercedes Guzman Fund
Knights of Columbus Fund
Carolyn Mora Fund
Travis and Berenice Petty Fund

Other

Filipino-American Endowment Fund



Basketball legend Nolan Richardson delivers keynote speech.

Vision 2020:

Our Faith, Our Future Dinner

The Foundation launched the Catholic Legacy Fund at its inaugural fundraising dinner held at the El Paso Convention Center on October 16. Nearly 650 people attended the event which featured a motivational speech by Coach Nolan Richardson, testimonials by a Cathedral High School student and Major Seminarian, and a one-of-a-kind auction to raise money for diocesan ministries, parishes and schools. Because of the generosity of underwriters, table sponsors and guests, the Foundation raised \$150,000 during the evening, including \$20,700 for the Yvonne Richardson Endowment Fund for St. Charles Seminary.



Standing left to right: Monsignor Francis J. Smith, Pastor St. Raphael Parish; Sr. Maria Jesus Munguia, Father Yermo President; Sr. Elia Hernandez, Father Yermo High School Principal; Monsignor Victor Kayrouz, Pastor Holy Family Parish; Sitting left to right: Yazbik and Rosalie Daw



The 2007 Progress Annual Appeal kicked-off in January 2007 with a mass and reception at St. Pius X Parish honoring the hundreds of parish priests, parish staff and parish volunteers who dedicate themselves to supporting the ministries of the diocese through this important annual appeal. As a result of Bishop's appeal to parishioners throughout the Diocese, the 2007 Progress Appeal received \$1,661,359 in contributions from 10,006 donors.

**2007 Progress Appeal
Scripture Passage**

As each one has received a gift, use it to serve one another as good stewards of God's varied grace (1 Peter 4:10).

Progress Annual Appeal

Progress Allocations to Diocesan Ministries

The Foundation distributes contributions from the Progress Annual Appeal to diocesan ministries through an allocations process. Diocesan ministries submit proposals to the Foundation each year for operating and program support. In 2007, the Foundation Board approved a distribution of \$1,101,000 to the diocesan ministries.

2007 Progress Funding

Catholic Campus Ministry	\$ 42,527
Catholic Counseling Services	\$ 120,929
Communications Office	\$ 98,969
Diocesan Migrant & Refugee Services	\$ 61,189
Education Office	\$ 51,656
Family Life Ministry	\$ 54,600
Major Seminarians Office	\$ 114,187
Peace & Justice Ministry	\$ 54,127
Permanent Diaconate Office	\$ 30,365
Religious Formation Ministry	\$ 53,967
St. Charles Seminary	\$ 101,950
Tepeyac Institute	\$ 206,599
Tigua Native American Ministry	\$ 23,949
Vocations Ministry	\$ 41,207
Youth Ministry	\$ 44,779
Total	\$1,101,000

Parish Share

The Foundation also awards “parish share” grants to parishes that meet or exceed their individual parish goals as part of the campaign. In 2007, the Foundation awarded \$142,065 in grants to parishes for parish share. Goals for parishes in 2007 were based on 23% of Sunday and Holy Day collections. The goal for the 2008 Progress Appeal was reduced to 16.4% for each parish.

The following Parishes, Missions, Seminaries, Convents and Monasteries met or exceeded their goals for the 2007 Progress Annual Appeal.

Christ the Savior Parish	Sacred Heart Mission – Valentine
Corpus Christi Monastery	San Antonio Parish
Cristo Rey Monastery	San Jose Parish
El Buen Pastor Mission	Santa Rita Mission – Tornillo
Good Shepherd Convent	Santa Teresa Parish-Ft. Hancock
Holy Family Parish	St. Anthony Seminary
Immaculate Heart of Mary Parish	St. Emily Mission – Toyah
Little Flower Parish	St. Francis of Assisi Church
Our Lady of Assumption Parish	St. Gertrude Mission – Grandfalls
Our Lady of Guadalupe Parish-El Paso	St. Ignatius Parish
Our Lady of Guadalupe Parish –Fabens	St. Joseph Parish – El Paso
Our Lady of Sorrows Parish	St. Luke Parish
Our Lady of the Valley Parish	St. Matthew Parish
Queen of Peace Parish	St. Raphael Parish
Roger Bacon Seminary	

A New Home for Catholic Campus Ministry

Catholic Campus Ministry serves the students, faculty and staff at the University of Texas at El Paso and Sul Ross State University in Alpine in their lifelong journeys for deeper faith. In July 2007, the Diocese of El Paso was blessed with the opportunity to purchase a permanent home for the ministry adjacent to the UTEP campus. In October, the building was named the “Newman Center, Catholic Campus Ministry, Diocese of El Paso.”

Progress Funds at Work



Funding from Progress donors enables Catholic Campus Ministry to conduct retreats for students, weekly Masses for the university community, a speaker luncheon series for faculty, staff and students, counseling and confessions, faith-sharing groups, and peer training. Led by Father Henry Beck at UTEP and Corina and Joe Ray Ramirez at Sul Ross, Catholic Campus Ministry is important to the El Paso Diocese because it provides the support and resources our young people need for their continued spiritual growth and deeper participation in the life of the Church as young adults. Arlin Fernandez, a 2007 December UTEP graduate, says that “CCM has been one of the most beneficial organizations I could have joined while in college because it

has helped me grow as a person with myself and with my spirituality. I hope future students who come through CCM will have a similar experience and find who they are and the plans God has for them.”

Growth in Seminarians and Deacons

According to a national study funded by the Lilly Endowment, two-thirds of dioceses around the country do not have a priest for every parish within their diocese. Currently, the El Paso Diocese has numerous churches and missions without a resident pastor, especially in the rural parishes. Pastors in these cases tend to the needs of several churches and missions simultaneously.



◀ *Father Blake Fry was ordained on June 29, 2007. His first assignment was Associate Pastor at St. Patrick Cathedral.*



▼ *Catholic Counseling Services has served thousands of families in their deepest time of need.*

Through a vigorous seminarian recruitment and formation program, the Diocese has been able to increase the number of seminarians in training in order to reverse this trend. In the last three years, two new priests have been ordained, with three more expected in 2010. One of the new priests, Father Fabian Marquez, is now ministering at Santa Teresa de Jesus Parish in Presidio, which has not had a resident priest in several years. The Diocese has an additional eight seminarians in training – three at St. Charles Seminary in El Paso and five at St. Mary and Assumption Seminaries in Houston and San Antonio. St. Charles Seminary is pleased to welcome a new seminarian for the fall 2008 semester.

The Diocese of El Paso also has 12 permanent deacons and ordained an additional 15 in May 2008. Your Progress dollars support the cost of education and formation for our seminarians and permanent deacons. Father John Telles, Director of St. Charles Seminary and Seminarian Formation, appreciates this support. He says, “we are blessed by the generosity of thousands of Progress donors which helps us to recruit and prepare the future leadership of our parishes.”

Counseling Those in Need

Opened in 1938, Catholic Counseling Services, Inc. is an incorporated ministry of the Diocese of El Paso that provides professional psychotherapy services on a sliding scale fee basis. The ministry provides professional marital, individual and family psychotherapy by

licensed clinical social workers regardless of religion, ethnicity, gender, age, sexual orientation or income. During their 2006-2007 fiscal year, Catholic Counseling provided 4,698 units of services to 491 clients representing 46 of the Diocese’s 75 churches. Catholic Counseling Services is often the last resort for many individuals in El Paso. The agency is a significant presence in the otherwise for-profit mental health community and provides mental health services in the least restrictive environment preventing more costly in-patient or residential treatment. Even though the agency charges on a sliding scale basis, Catholic Counseling accepts clients even if they are unable to pay. Your Progress gifts help to cover the salaries and benefits of the three clinical social workers and two office staff for the agency.

The Foundation prepares grant proposals on behalf of diocesan parishes, ministries, schools and related entities in the Diocese of El Paso. In 2007, the Grants Development Office raised \$905,436 in grants from outside foundations and corporations to support these institutions. Except for the grants awarded to the Foundation, this revenue is given directly to the entities it is designated to support and is not reflected as income on the Foundation's financial statements.

Hearst Foundation Supports Scholarships to Catholic School

In December 2007, the Office of Education received a \$50,000 grant from the William Randolph Hearst Foundations to support its Financial Aid Program for Catholic Schools. The 12 Catholic Schools in the Diocese of El Paso strive to maintain low tuition rates and the Office of Education works hard to provide as much financial aid as possible. The grant from the Hearst Foundations will be distributed over the next three years in addition to the scholarships awarded from the Diocesan Educational Assistance Fund. According to Sister Elizabeth Anne Swartz, Superintendent of Catholic Schools for the Diocese of El Paso, "we were proud to award financial aid to 95 students in 11 schools in 2007. We are grateful to the Hearst Foundations, the Foundation for the Diocese of El Paso, and parishioners throughout our community for their support of our Financial Aid Program. Our goal is to grow the resources available to needy and deserving students in our community so that all families can access the values of Catholic education."



Grants Development

Catholic Church Extension Society Makes Big Contributions Again in 2007

The Catholic Extension Society, headquartered in Chicago, has had a long and meaningful impact on the Diocese of El Paso. You may have seen a plaque at your church acknowledging a contribution from the Extension Society. The Extension Society was founded in 1905 to sustain and extend the Catholic Faith in poor and remote mission areas of the United States where diocesan resources are insufficient by raising funds from individuals throughout the country. Each year, the Catholic Church Extension Society provides the Diocese of El Paso at least \$200,000 to assist with church building and repair, salary subsidies for our poorest missions and churches, seminarian education, evangelization and outreach programs, religious education and formation, campus ministry and church goods such as Catholic Bibles, vestments, chalices, and other liturgical items. In August 2006, the Extension Society gave an additional \$100,000 to San Lorenzo Parish in Clint to help with the rebuilding of the bell tower.

Grants Received

Ministries Receiving Grants

Catholic Campus Ministry	\$33,000
Catholic Counseling Services, Inc.	\$15,000
Chancery	\$6,000
Communications Ministry.....	\$12,500
Diocesan Migrant and Refugee Services, Inc.	\$46,450
Education Office	\$73,600
Family Life Ministry.....	\$10,000
Foundation for the Diocese of El Paso, Inc.	\$40,000
Major Seminarians Office.....	\$15,400
Peace and Justice Ministry	\$17,306
Permanent Diaconate Office	\$12,000
Religious Formation Office	\$24,000
Safe Environment Program.....	\$3,000
St. Charles Seminary.....	\$46,000
Tepeyac Institute.....	\$45,100
Tigua Native American Ministry	\$22,000
Vocations Ministry	\$15,000
West Texas Ministry	\$90,000
Youth Ministry	\$50,080

Parishes, Schools and Related Entities Receiving Grants

Blessed Sacrament School	\$19,000
Buen Pastor Mission.....	\$14,700
Holy Trinity School	\$12,000
La Purisima Parish.....	\$10,000
Our Lady of Assumption Parish.....	\$8,000
Our Lady of Assumption School	\$10,000
Our Lady of Fatima Parish in Van Horn	\$14,800
Our Lady of Guadalupe Parish in El Paso	\$4,000
Our Lady of Miracles Mission in Sierra Blanca	\$10,000
Our Lady of Peace Parish in Alpine	\$9,300
Our Lady of the Light Parish	\$5,000
Our Lady of the Valley School	\$12,000
San Elceario Parish	\$2,400
San Felipe de Jesus Parish	\$3,000
San Jose Mission in Redford	\$11,000
San Juan Diego Parish.....	\$4,200
San Judas Tadeo Parish	\$6,000
Santa Lucia Parish.....	\$10,000
Santa Rosa de Lima Parish in Pecos.....	\$1,200
Santa Teresa Parish in Fort Hancock	\$8,400
St. Francis Xavier Parish.....	\$5,000
St. Mary Parish in Marfa	\$7,000
St. Mary Mission in Marathon	\$7,000
St. Pius X Parish	\$5,000
St. Pius X School	\$10,000
St. Raphael School	\$20,000
St. Vincent de Paul Society.....	\$10,000
Villa Maria	\$40,000

Sources of Grant Funds

The Foundation extends its sincere appreciation to the following local, state and national foundations and corporations for their support in 2007.

Catholic Church Extension Society	\$200,000
John G. and Marie Stella Kenedy Memorial Foundation .	\$150,500
El Paso Community Foundation	\$122,450
Scanlan Foundation	\$100,000
Committee on the Home Missions	\$90,000
Our Sunday Visitor Institute	\$51,000
Hearst Foundations	\$50,000
Raskob Foundation	\$45,000
Black and Indian Mission Office of the USCCB	\$22,000
Anonymous Foundation	\$20,580
Koch Foundation	\$15,000
Mother Caroline Mandate Fund	\$11,200
Tabitha Grant Fund	\$8,000
Ministries Foundation	\$6,306
Catholic Relief Services	\$6,000
Texas Bar Association	\$4,000
Mother Teresa Gerhardinger Fund.....	\$2,900
Region X Youth Ministry	\$500

Stewardship

A PRAYER OF GENEROSITY

*Dear Lord, teach me to be generous,
teach me to serve you as you deserve,
to give and not to count the cost,
to fight and not to heed the wound,
to toil and not to seek for rest,
to labor and not to seek reward,
save that of knowing that I do your will.*

AMEN +

St. Ignatius Loyola

Stewardship is based on the daily practical recognition that we are not the absolute owners of ourselves, our time, our talents or material goods. We have received every gift of nature and grace from God. Through Baptism we are called to use our time, talent and treasure in a responsible manner for our families, our parish communities, the pastoral ministries of the diocese, and for the global ministries of the universal Church. Stewardship is not about just giving in order to fill a need. It is about living a life that shows gratitude to our Lord for our lives, our skills and our resources.

The Foundation's two main fundraising efforts, the Catholic Legacy Fund and Progress Annual Appeal, are natural extensions of the concept of Christian Stewardship. The Foundation works to promote Gospel values and the principles of Stewardship in order to encourage donations, volunteerism and a sense of ownership and responsibility among parishioners.

In 2007, the Foundation strengthened its commitment to promoting Stewardship throughout the Diocese. The Foundation was awarded a grant from Our Sunday Visitor Institute in order to develop a stewardship plan for the Diocese, incorporate messages of stewardship into Foundation materials, become a resource for parish stewardship and promote

the message of stewardship to parishioners. The Foundation looks forward to implementing its stewardship plan in 2008 by providing educational information to parishes and on the Foundation's website, teaching a course on parish stewardship at Tepeyac and promoting a Thanksgiving Mission as part of Stewardship Month in November.

Thank you to our Donors

The Foundation for the Diocese of El Paso is grateful to the more than 11,000 generous individual, foundation and corporate donors to the Catholic Legacy Fund, Progress Annual Appeal, Grants Department and Foundation Dinner.

Statements of Financial Position

December 31, 2007 and 2006

Assets	2007	2006
Current Assets		
Cash and cash equivalents	\$1,100,408	\$853,784
Accounts receivable	2,500	-
Promises to give, net of present value discount	554,270	665,695
Less allowance for uncollectable promises to give	(330,226)	(481,318)
	224,044	184,377
Total current assets	1,326,952	1,038,161
Investments at fair value	1,205,662	782,999
Property, plant, and equipment, net	4,375	6,487
TOTAL	\$2,536,990	\$1,827,647
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$17,953	\$7,884
Grants payable	550,500	250,000
Progress share payable	142,065	212,438
Other Liabilities	5,414	6,901
Total current liabilities	715,932	477,223
Net Assets		
Unrestricted	707,636	624,771
Temporarily restricted	7,983	33,148
Permanently restricted	1,105,439	692,505
Total net assets	1,821,058	1,350,424
TOTAL	2,536,990	1,827,647

*Financial statements have been prepared internally by Foundation staff. Audited financial statements were prepared by Peña Briones & Co and are available upon request.

* Financial statements do not include the \$865,000 in external grants prepared by the Foundation and awarded directly to diocesan parishes, ministries, schools and related entities.

Statements of Activities

Years Ended December 31, 2007 and 2006

Unrestricted Net Assets	2007	2006
Changes in unrestricted net assets		
Support and revenue		
Contributions- Progress campaign, net of charge-offs of \$283,835 for 2007 and \$408,864 for 2006	\$1,661,359	\$1,765,457
Investment income	148,769	138,229
Fundraising	160,825	-
Other	32,000	28,500
Total of unrestricted support and revenue	2,002,953	1,932,186
Net Assets Released from Restrictions		
Satisfaction of restrictions and transfers	49,946	234,779
Total support and revenue	2,052,899	2,166,965
Expenses		
Distributions		
Grants made	1,101,000	1,000,000
Progress share participants payments	142,069	212,440
Donor directed contributions	48,502	298,696
Auction contributions	18,000	-
Total distributions	1,309,572	1,511,136
Other functional expenses		
Progress campaign expenses	254,258	364,314
Catholic Legacy Fund	204,621	182,293
Stewardship expense	61,967	57,728
Grant development cost	84,251	89,403
Fundraising	55,365	-
Total other functional expenses	660,462	693,738
Total distributions and functional expenses	1,970,034	2,204,874
Increase (Decrease) in Unrestricted Net Assets	82,865	(37,909)
Temporarily Restricted Net Assets		
Transferred to designated entity	(25,165)	-
Decrease in Temporarily Restricted Net Assets	(25,165)	-
Permanently Restricted Net Assets		
Catholic Legacy Fund contributions	408,322	17,841
Recognition of prior-year discounted contributions	3,330	3,254
Recovery from bad-debt expense	26,063	-
Transferred to designated entities	(24,781)	(234,779)
Increase (Decrease) in Permanently Restricted Net Assets	412,934	(213,684)
Increase (Decrease) in Total Net Assets	470,634	(251,593)
Net Assets, Beginning of year	1,350,424	1,602,017
Net Assets, End of year	\$1,821,058	\$1,350,424



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